

මගේ යොමුව
எனது இல.
My Ref.

ED/01/10/01/28/152 – II

ඔබේ යොමුව
உமது இல.
Your Ref.

දිනය
நிகதி
Date } 2018.08. 31

Circular No: 48/2017(I)

Provincial Secretaries of Education,
Provincial Directors of Education,
Zonal Directors of Education,
Managers of Government Approved Aided Private Schools,
Principals of Government Approved Aided Private Schools.

Offering benefits of the Property Loan proposed by the budget proposal 2017 for the approved teachers in Government Approved Aided Private Schools.

The amendments of this circular are brought into effect in addition to the Circular No. 48/2017 dated 29.12.2017 issued for offering benefits of the Property Loan proposed by the budget proposal 2017 for the approved teachers in Government Approved Aided Private Schools.

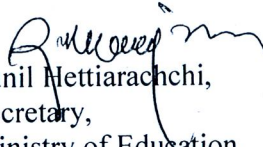
02. According to the instructions given on 03.07.2018 by the Director General of the National Budget Department, the sections 6.1 and 11.7 of the Circular No.48/2017 are amended as follows.

6.1 Annual interest rates, as mentioned in the following table, are charged on the loan obtained under the section 5.1 above.

Amount of the loan	Interest rate paid by the teacher	Interest rate paid by the government	Interest rate paid to the bank
up to Rs. 500,000/-	4%	7%	11%
from Rs. 500,001/- to Rs.1,000,000/-	7%	4%	11%
from Rs.1,000,001/- to Rs.3,000,000/-	9%	3%	12%

11.7 The teacher who is qualified to obtain the loan finds that the recommendation to the bank by the zonal education office being delayed or the loan being delayed unnecessarily by the bank, he/she should inform it in writing to the Secretary of the Ministry of Education.

03. The all other instructions given by the Circular No. 48/2017, except the sections amended by this circular, are remained unchanged.


Sunil Hettiarachchi,
Secretary,
Ministry of Education.

Copies:

- | | | |
|----|------------------|--|
| 1. | Secretary | - Ministry of Public Administration and Management |
| 2. | Secretary | - Ministry of Finance |
| 3. | Secretary | - Ministry of Public Enterprise Development |
| 4. | Director General | - National Budget Department |